**Sustainable Procurement Policy**

1. **Purpose**

Guangzhou Tinci Materials Technology Co., Ltd.(hereinafter referred to as the “Tinci”) is committed to building a sunny, green and sustainable supply chain system. This Sustainable Procurement Policy aims to improve the supply chain management system, enhance the quality and service capability of suppliers, deepen the concept of green procurement, effectively identify and reduce potential environmental, social and safety risks in the supply chain, and jointly practice the concept of “long-term value”.

1. **Policy Objectives**

**Environmental protection:** Reduce the consumption of natural resources in procurement activities, reduce carbon emissions, and give priority to renewable, recyclable or environmentally friendly products and services.

**Social responsibility:** Protect the rights and interests of workers in the supply chain, prohibit child labor, forced labor and discrimination, and support fair trade and local economic development.

**Economic Benefits:** To achieve cost savings and long-term economic benefits by optimizing the procurement process and improving the efficiency of resource utilization while ensuring quality.

**Transparency and Compliance:** Enhance the transparency of the procurement process and ensure that all activities comply with relevant laws and regulations and internationally recognized sustainable procurement standards.

1. **Sustainable Purchasing Policy**

**1. Supplier Selection and Evaluation**

Tinci establishes a quantifiable, comparable and traceable supplier evaluation system to measure the comprehensive performance of suppliers in terms of environment, society, compliance and business relevance during the selection process, and prioritizes suppliers with better overall scores.

Tinci has established a rigorous supplier evaluation and assessment system to ensure that suppliers meet requirements in terms of quality, cost, delivery and service through regular reviews, improvement tracking and organizational training. We adjust the cooperation strategy according to the evaluation results, and interview and rectify the suppliers that do not meet the standard, so as to promote the continuous improvement of the suppliers.

**2. Key Principles**

To ensure supply chain compliance, environmental sustainability and compliance with laws and regulations, Tinci and suppliers work together to promote sustainable development, labor rights and environmental protection. Priority will be given to suppliers that meet the following conditions:

**Environmental Sustainability**

* Follow local and national environmental laws and regulations and adopt environmentally friendly business practices;
* Prioritize the procurement of recyclable, degradable or easily recyclable materials and products to reduce waste generation;
* Obtaining relevant environmental and social responsibility certifications, such as ISO14001, Ecovadis, etc.

**Sustainable Procurement Management**

* Strictly comply with local and national laws and regulations to ensure that production and operational activities are legally compliant;
* Assess the environmental impact of product and service life cycles and advocate suppliers to actively take on social responsibility.

**Social Responsibility**

* Respects human rights and multiculturalism, and follows fair labor regulations and standards;
* Advocate equality and inclusion, and strictly prohibit any form of discriminatory behavior;
* Provide a safe and healthy working environment and eliminate corruption, bribery and extortion.
1. **Monitoring and Revision of Policies**

Tinci will periodically revise and improve this policy based on changes in national laws and regulations, actual operating conditions, and performance evaluation results.